

A Study on the outcome of my Financial Literacy Outreach Program

My fundamental belief in the transformative power of knowledge ignited my passion for conducting a financial literacy campaign. Witnessing first-hand the struggles that individuals and families, particularly those from low-income backgrounds, face due to financial illiteracy was a poignant revelation. It became abundantly clear that the absence of financial education not only perpetuates cycles of poverty but also limits the opportunities for personal growth and financial well-being. This realization was a call to action, hence the campaign to bridge the gap between financial obscurity and financial empowerment. My unwavering commitment and the desire to empower individuals with the tools they need to secure their financial futures, make informed decisions, and break free from the constraints of financial uncertainty served as the driving force behind the inception of my campaign.

This report is a sample analysis created to assess the impact and effectiveness of my financial education efforts. The report delves into the mutual fund strategies employed by investees and the tangible outcomes they achieved.

The experts advised investing in index and balanced mutual funds as they offer the benefits of broad diversification, lower expenses, and reduced risk, making them suitable for these conservative investors, who may also have shorter time horizons, due to financial difficulties. Index funds provide exposure to entire markets, while balanced funds offer a mix of stocks and bonds for added stability.

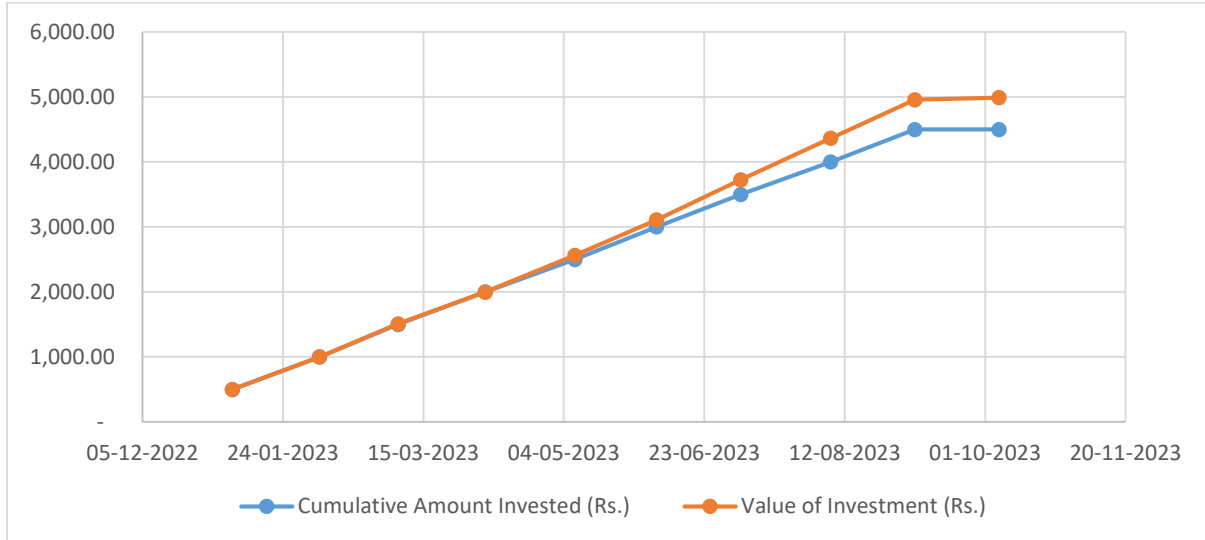
Conversely, sector-specific and mid/small-cap mutual funds were avoided even though they can potentially yield higher returns for investors and are managed by specialists with in-depth knowledge. They typically have higher expenses and can be more volatile, making them better suited for individuals with a higher risk tolerance and longer investment horizons, as against our target audience.

It gives me pleasure and pride to observe the positive influence that I have been able to make on the lives of those I have reached so far.... My commitment to reach more and more people continues.....

SIDDH VORA

Individual A

Scheme Name	ICICI Prudential Equity and Debt Fund – Growth
Category	Balanced Fund
Start Date	06-01-2023
Frequency	Monthly
No. of Instalments	9
Monthly Instalment	Rs.500
Value Date	06-10-2023

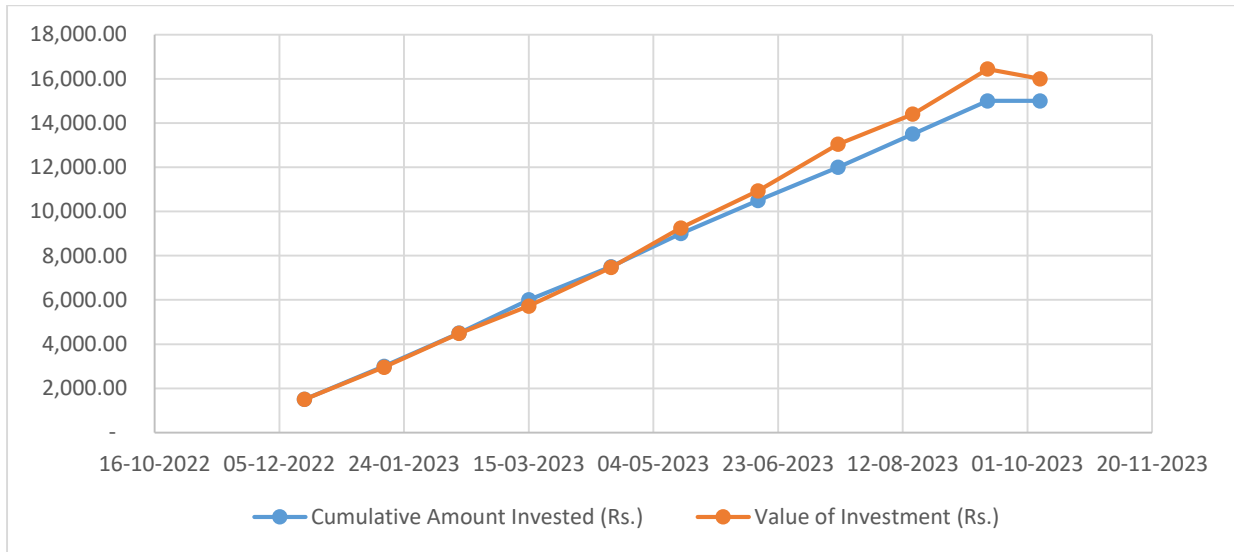


Date	Net Asset Value per Unit (Rs.)	Cumulative Amount Invested (Rs.)	Value of Investment (Rs.)	Monthly Growth (%)
06-01-2023	240.25	500.00	500.00	
06-02-2023	240.71	1,000.00	1,000.96	0.19
06-03-2023	242.87	1,500.00	1,509.94	0.90
06-04-2023	240.90	2,000.00	1,997.69	(0.81)
08-05-2023	248.78	2,500.00	2,563.04	3.27
06-06-2023	253.21	3,000.00	3,108.68	1.78
06-07-2023	262.83	3,500.00	3,726.78	3.80
07-08-2023	272.48	4,000.00	4,363.61	3.67
06-09-2023	278.27	4,500.00	4,956.34	2.12
06-10-2023	280.06	4,500.00	4,988.23	0.64
Cumulative Monthly Growth (%)				15.57
Annualized Return (%)				27.66

Conclusion - Starting January 2023, Individual A's **Rs.4,500** invested over 9 months [9 SIPs of Rs.500 each] in ICICI Prudential Equity and Debt-Balanced Fund, **grew to Rs.4,988.23** by October 2023, which is an **annualized growth of 27.66%**.

Individual B

Scheme Name	HDFC Index Fund - Nifty 50 Plan
Category	Index Fund
Start Date	15-12-2022
Frequency	Monthly
No. of Instalments	10
Monthly Instalment	Rs.1500
Value Date	06-10-2023

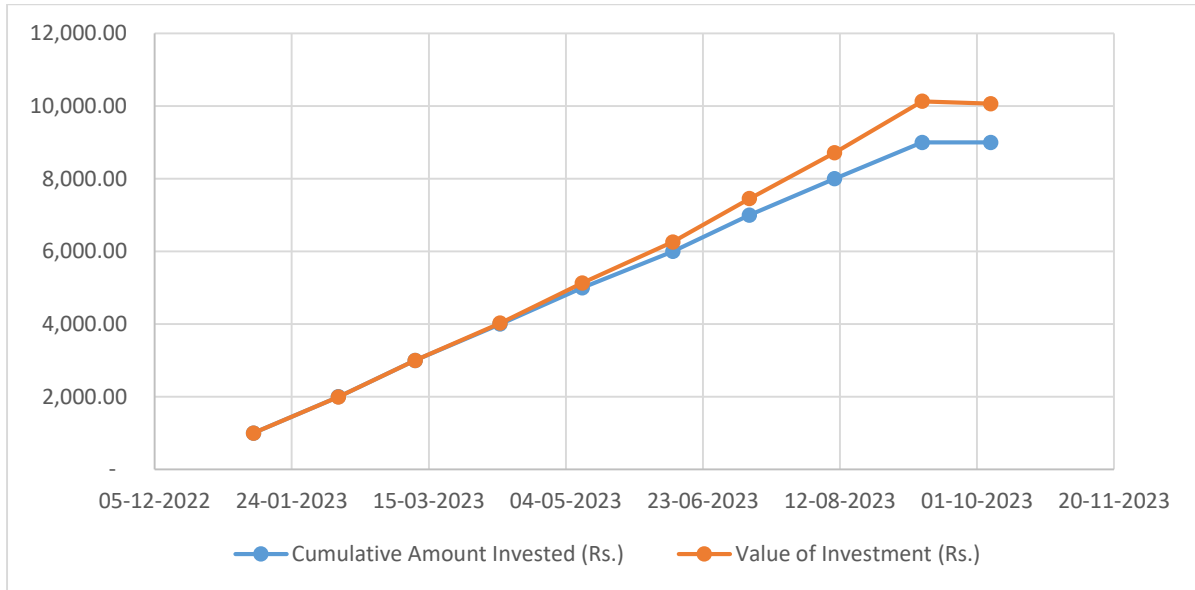


Date	Net Asset Value per Unit (Rs.)	Cumulative Amount Invested (Rs.)	Value of Investment (Rs.)	Monthly Growth (%)
15-12-2022	171.12	1,500.00	1,500.00	
16-01-2023	166.22	3,000.00	2,957.11	(2.86)
15-02-2023	167.44	4,500.00	4,478.77	0.73
15-03-2023	157.70	6,000.00	5,718.17	(5.82)
17-04-2023	164.47	7,500.00	7,463.79	4.30
15-05-2023	170.89	9,000.00	9,255.09	3.90
15-06-2023	174.19	10,500.00	10,933.71	1.93
17-07-2023	183.82	12,000.00	13,038.53	5.53
16-08-2023	181.89	13,500.00	14,401.37	(1.05)
15-09-2023	188.71	15,000.00	16,440.97	3.75
06-10-2023	183.62	15,000.00	15,998.04	(1.89)
Cumulative Monthly Growth (%)			8.52	
Annualized Return (%)			15.90	

Conclusion - Starting December 2022, Individual B's **Rs.15,000** invested over 10 months [10 SIPs of Rs1,500 each] in HDFC Index Fund - NIFTY 50, **grew to Rs.15,988.04** by October 2023, which is an **annualized growth of 15.90%**.

Individual C

Scheme Name	HDFC Balanced Advantage Fund - Growth
Category	Balanced Fund
Start Date	10-01-2023
Frequency	Monthly
No. of Instalments	9
Monthly Instalment	Rs.1000
Value Date	06-10-2023

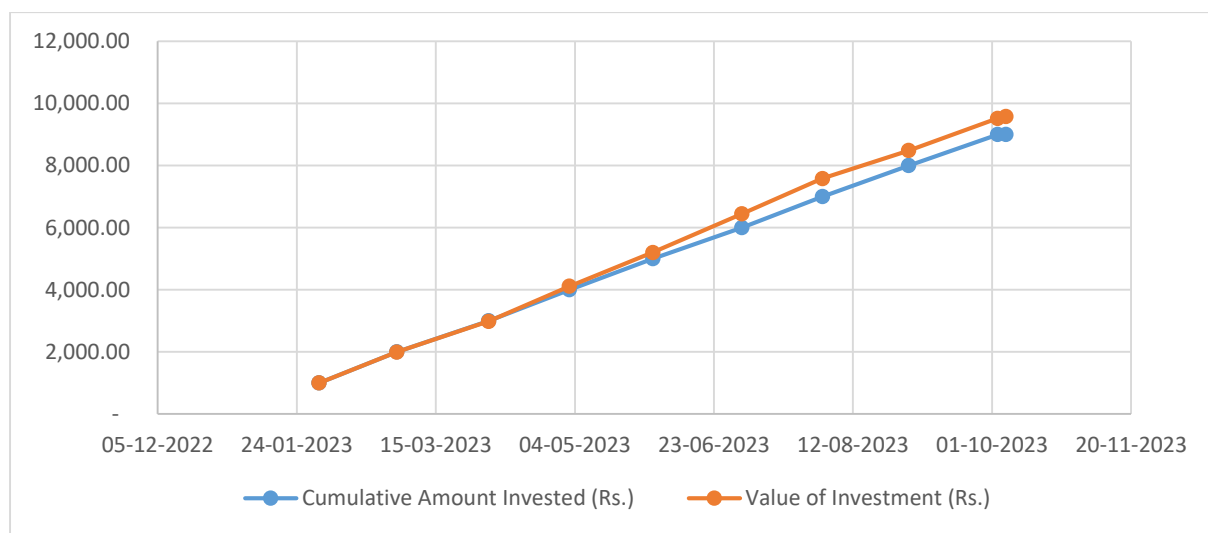


Date	Net Asset Value per Unit (%)	Cumulative Amount Invested (Rs.)	Value of Investment (Rs.)	Monthly Growth (%)
10-01-2023	325.06	1,000.00	1,000.00	
10-02-2023	324.26	2,000.00	1,997.53	(0.25)
10-03-2023	324.94	3,000.00	3,001.73	0.21
10-04-2023	327.57	4,000.00	4,026.07	0.81
10-05-2023	336.16	5,000.00	5,131.62	2.62
12-06-2023	344.81	6,000.00	6,263.65	2.57
10-07-2023	355.27	7,000.00	7,453.70	3.03
10-08-2023	367.72	8,000.00	8,714.73	3.50
11-09-2023	385.40	9,000.00	10,133.79	4.81
06-10-2023	382.88	9,000.00	10,067.67	(0.54)
Cumulative Monthly Growth (%)				16.77
Annualized Return (%)				31.32

Conclusion - Starting January 2023, Individual C's **Rs.9,000 invested** over 9 months [9 SIPs of Rs1,000 each] in HDFC Balanced Advantage Fund, **grew to Rs.10,067.67** by October 2023, which is an **annualized growth of 31.32%**.

Individual D - Scheme 1

Scheme Name	UTI Nifty Index Fund – Growth
Category	Index Fund
Start Date	01-02-2023
Frequency	Monthly
No. of Instalments	9
Monthly Instalment	Rs.1000
Value Date	06-10-2023

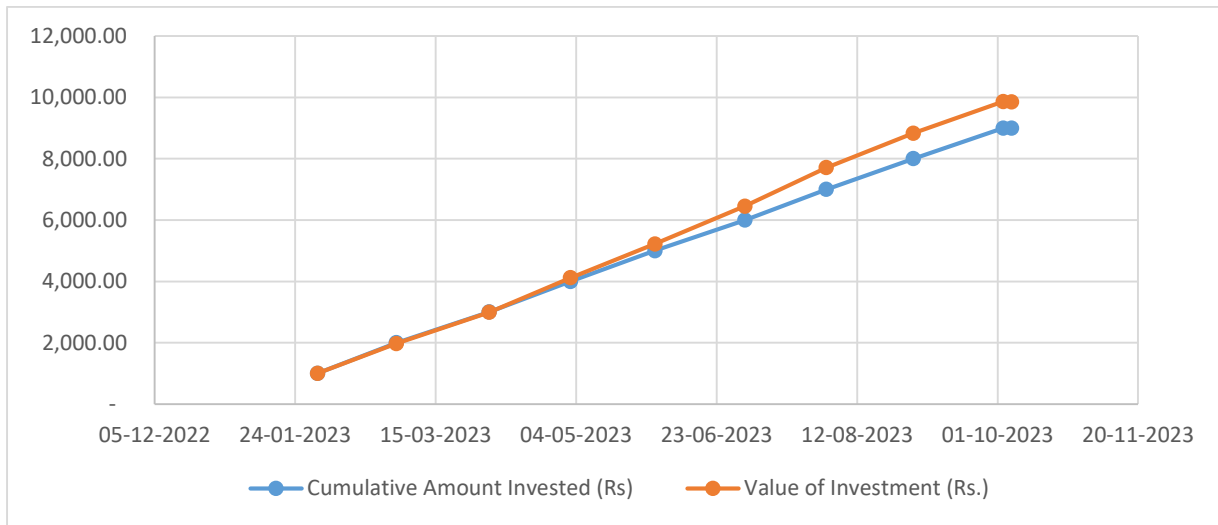


Date	Net Asset Value per Unit (Rs.)	Cumulative Amount Invested (Rs.)	Value of Investment (Rs.)	Monthly Growth (%)
01-02-2023	118.37	1,000.00	1,000.00	
01-03-2023	117.32	2,000.00	1,991.15	(0.88)
03-04-2023	116.93	3,000.00	2,984.41	(0.34)
02-05-2023	121.98	4,000.00	4,113.41	4.32
01-06-2023	124.56	5,000.00	5,200.41	2.12
03-07-2023	130.34	6,000.00	6,441.83	4.64
01-08-2023	133.25	7,000.00	7,585.27	2.23
01-09-2023	131.50	8,000.00	8,486.17	(1.31)
03-10-2023	132.09	9,000.00	9,523.98	0.45
06-10-2023	132.93	9,000.00	9,584.46	0.06
Cumulative Monthly Growth (%)				11.29
Annualized Return (%)				19.71

Conclusion - Starting February 2023, Individual D's **Rs.9,000 invested** over 9 months [9 SIPs of Rs1,000 each] in UTI Nifty Index Fund, **grew to Rs.9,584.46** by October 2023, which is an **annualized growth of 19.71%**.

Individual D - Scheme 2

Scheme Name	ICICI Prudential Child Care Fund - Gift Plan
Category	Balanced Fund
Start Date	01-02-2023
Frequency	Monthly
No. of Instalments	9
Amount	1000
Value Date	06-10-2023

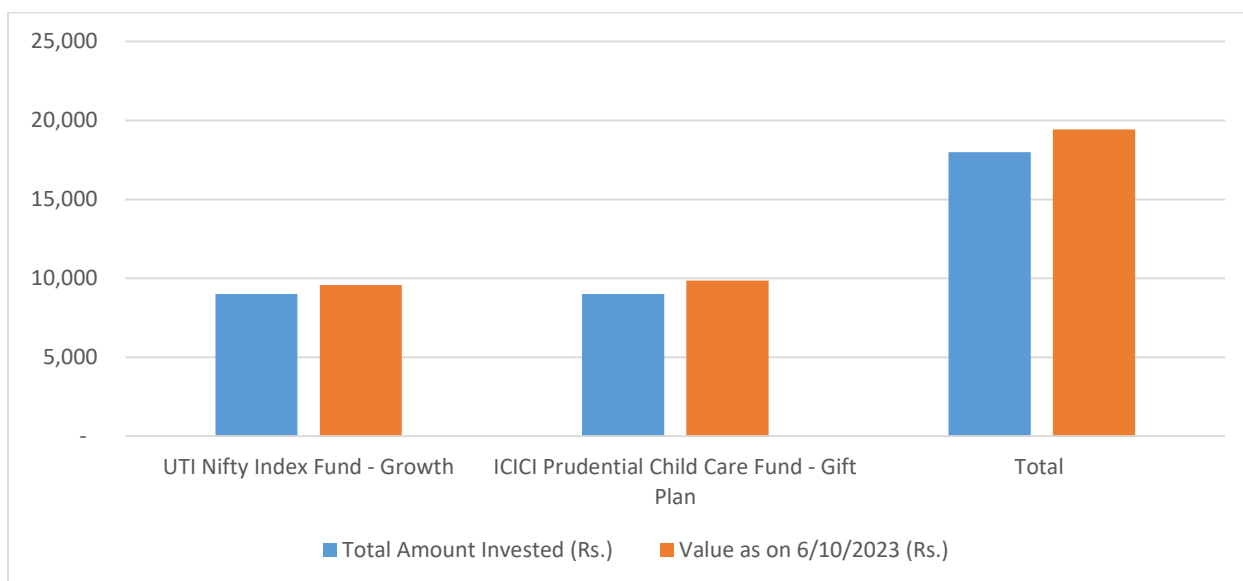


Date	Net Asset Value per Unit (Rs.)	Cumulative Amount Invested (Rs.)	Value of Investment (Rs.)	Monthly Growth (%)
01-02-2023	198.33	1,000.00	1,000.00	
01-03-2023	193.33	2,000.00	1,974.79	(2.52)
03-04-2023	195.01	3,000.00	2,991.95	0.87
02-05-2023	203.11	4,000.00	4,116.22	4.15
01-06-2023	208.26	5,000.00	5,220.59	2.54
03-07-2023	217.46	6,000.00	6,451.22	4.42
01-08-2023	226.14	7,000.00	7,708.72	3.99
01-09-2023	229.74	8,000.00	8,831.44	1.59
03-10-2023	230.59	9,000.00	9,864.11	0.37
06-10-2023	230.29	9,000.00	9,851.23	(0.01)
Cumulative Monthly Growth (%)				15.40
Annualized Return (%)				29.32

Conclusion - Starting February 2023, Individual D's **Rs.9,000** invested over 9 months [9 SIPs of Rs1,000 each] in ICICI Prudential Child Care Fund, **grew to Rs.9,851.23** by October 2023, which is an **annualized growth of 29.32%**.

Summary of Investments of Individual D

MF Schemes	Total Amount Invested (Rs.)	Value as on 6/10/2023 (Rs.)	Amount Earned (Rs.)
UTI Nifty Index Fund - Growth	9,000	9,584.46	584.46
ICICI Prudential Child Care Fund - Gift Plan	9,000	9,851.23	851.23
Total (Rs.)	18,000	19,435.69	1,435.69



Conclusion - Starting February 2023, Individual D's **Rs.18,000** invested over 9 months [9 SIPs of Rs1,000 each] in both these funds, **grew to Rs.19,435.69** by October 2023, which is an **annualized growth of 24.47%**. He enjoyed the benefit of diversification in both the Index and Balanced funds, thus distributing risk and evening out the returns.

Glossary

Mutual Fund

A mutual fund is a type of investment vehicle that pools money from multiple investors to purchase a diversified portfolio of stocks, bonds, or other securities. These funds are managed by professional portfolio managers who make investment decisions on behalf of the investors. The goal of a mutual fund is to provide individual investors with access to a diversified and professionally managed portfolio, reducing risk and offering the potential for returns based on the fund's performance. Investors in a mutual fund own shares of the fund rather than the underlying securities, allowing them to benefit from the fund's gains and share in its losses in proportion to their investment. Mutual funds are a popular choice for individuals looking to invest in the financial markets while spreading risk across a range of assets.

Balanced Fund

A balanced mutual fund, also known as a hybrid fund, is an investment vehicle that combines a mix of both stocks (equities) and bonds (fixed income) within a single portfolio. The goal of a balanced fund is to provide investors with a diversified investment option that balances the potential for capital appreciation through stocks with income generation and stability through bonds. These funds are managed by professional portfolio managers who adjust the allocation of assets based on market conditions and the fund's objectives. Balanced funds are designed to provide a middle-ground investment approach, making them suitable for investors seeking a combination of growth and income while managing risk.

Index Fund

An index mutual fund is a type of investment fund that aims to replicate the performance of a specific market index, such as the S&P 500 in USA or the Nifty in India. Instead of actively managed investments, where portfolio managers make individual security selections, index funds passively track the composition and returns of a designated index. This passive approach typically results in lower management fees and operating expenses compared to actively managed funds. Index mutual funds are popular among investors seeking broad market exposure and a low-cost way to invest in various asset classes, as they seek to closely mimic the performance of the underlying index they track.

SIP

SIP stands for Systematic Investment Plan, and it is a disciplined approach to investing in mutual funds or other financial assets. In a SIP, investors commit to regularly investing a fixed amount of money at specific intervals, typically monthly or quarterly, rather than making a lump-sum investment. This systematic approach helps investors benefit from rupee-cost averaging, as they buy more units when prices are lower and fewer units when prices are higher, potentially reducing the overall average cost of their investments and risk over time. SIPs are a popular and convenient way for individuals to gradually build wealth, promote financial discipline, and take advantage of the power of compounding for long-term financial goals.